



STATE OF CONNECTICUT

RETIREMENT SECURITY BOARD

CO-CHAIRS: STATE COMPTROLLER KEVIN LEMBO & STATE TREASURER DENISE L. NAPPIER

Financial Report of the CRSB

November 4, 2015 CRSB Meeting

Funding Received

\$186,000 – FY2015 Legislative Appropriation
\$250,000 – Laura & John Arnold Foundation – Market Feasibility Study
\$114,000 – Treasury Vendors
\$15,000 – AARP
\$250,000 – FY2016 Legislative Appropriation
\$250,000 – Laura & John Arnold Foundation – Legal Services
\$50,000 – Pew Charitable Trusts – toward Mercer Phase 4

Total: \$1,115,000.00

Miscellaneous Expenditures

\$962.78 – Mileage Reimbursement Voucher
\$159 – CT Law Tribune Ad for RFP for Legal Services
\$500 – Norman Stein travel expenses (*pending processing*)
\$601.94 – Arun Muralidhar travel expenses (*pending processing*)

Total: \$2,223.72

Contractor Payments

Phase 1: \$303,651 – Phase 1 Total
 \$126,000 – CRR & \$177,651 – Mercer (**PAID**)
Phase 2: \$134,144 – Phase 2 Total
 \$130,644 – CRR & \$3,500 – *additional approved funding for CRR*
Phase 3: \$177,651 – Mercer
Phase 4: \$193,415 – Mercer
Phase 5: \$17,180 – Mercer

CRR Total: \$260,144

Mercer Total: \$565,897

Legal Team Total: \$250,000

Study Total: \$1,076,041.00

Balance = \$36,735.28